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GAIN Report

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Vietnam

Grain and Feed

Rice Weekly Update

2004

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Report Highlights:

Offers of export rice were slightly declined due to rice available from fresh harvest Winter-Spring Crop (W-S crop). Local paddy prices were quoted about VND100/kg less compare with the previous week's level.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Ha Noi [VM1]
[VM]

Indicative Price (Week ending February 25, 2005)**Vietnam Rice Export Prices (FOB basis) for various grades**

Grade % Broken								Period Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Feb. 18)
5	265	265	265	263	262	263	263	263.71	266.29
10	262	262	262	260	259	260	260	260.71	262.29
15	255	255	255	254	254	254	254	254.43	255.86
25	250	250	250	250	250	250	250	250.00	251.14

Source: Average indicative prices from exporters

Offers of export rice were slightly declined due to rice available from fresh harvest Winter–Spring Crop (W-S crop). However, thanks to high demand from export market, prices of 25% broken rice was almost unchanged during the week.

Local paddy prices were quoted from VND2,350-2,450/kg. About VND100/kg below the previous week's level.

(Prevalent exchange rate is \$1 equal to VND 15,793 as of February 25, 2004)

Exports

The following are reported rice exports (metric tons) from Feb. 12 to Feb. 18, 2005.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
January 07	37,000	65,250	37,000	3,200
January 14	26,000	53,250	63,000	5,000
January 21	39,000	47,250	102,000	12,000
January 28	145,000	61,750	247,000	25,000
February 04	NA	-	NA	54,000
February 11	38,000	-	285,000	107,000
February 18	70,000	-	355,000	165,000

End of report